



robacruzforcongress.com @CruzforIL

For Immediate Release

Contact:

D: Scott Winslow 312.972.3929

PRESS STATEMENT

CRUZ HAILS WITHDRAWAL OF BIDEN NOMINEE

Rob Cruz, candidate for Congress (R-6th), is celebrating the withdrawal of President Biden's Marxist nominee for Comptroller of the Currency who has said she wanted to "*end banking as we know it*". She recently authored a paper proposing a new banking system where private banks were abandoned in favor of Americans transacting directly with the Fed using a digital dollar.

"Saule Omarova expressed the need for a National Investment Authority (NIA), which would '*facilitate sustainable and socially inclusive infrastructural growth*', a polite socialist expression for government takeover of private industry," Cruz stated. "She said that '*The NIA will be able to negotiate equity stakes in private enterprise that receives that public aid, be it a part of the systemic bailout or be it part of, for example, individualized restructuring help,*' she said, adding...*For example for certain troubled industries and firms that are in transitioning....Here, what I'm thinking about is primarily the coal industry and oil and gas industry. A lot of the smaller players in that industry are going to probably go bankrupt in short order, at least we want them to go bankrupt if we want to tackle climate change.*", were Omarova's comments.

"My campaign for Congress has adopted the theme 'Government **oversight**, not **overreach!**', and this nominee is a perfect example of why I want to go to Congress and represent the the actual will of the majority of the people, not an extreme minority," he said.

Cruz is a successful small businessman from Oak Lawn who is Frustrated with the direction and overreach of current elected officials, Rob seeks office only to find better solutions for public safety, education, and support of small businesses.